

FOR IMMEDIATE RELEASE

Stifel Announces Successful Rollout of the RecoverSC Local Government Liquidity Program

St. Louis, January, 11, 2021 – Stifel Financial Corp. (NYSE: SF) is proud to announce the successful rollout of the RecoverSC Local Government Liquidity Program. Stifel's Public Finance professionals specialize in helping state and local government agencies raise capital to build and maintain essential infrastructure in the communities they serve. We are pleased to work in conjunction with the South Carolina Jobs-Economic Development Authority (JEDA), acting as Placement Agent to the RecoverSC program.

"JEDA is honored to have played a role in the collaborative effort to bring much needed cash flow relief to South Carolina cities and counties in these challenging times. I would like to thank each of our participants for the confidence they have placed in us," said Harry Huntley, CPA, Executive Director of IEDA.

RecoverSC, a loan program developed by JEDA, was created specifically to assist local governments in South Carolina that have experienced significant revenue losses due to COVID-19. To help South Carolina local governments bridge financial gaps resulting from lost revenues or delayed collections from a variety of sources (e.g., hospitality fees, accommodations taxes, business license fees, property taxes, etc.), JEDA created the RecoverSC Local Government Liquidity Program with \$100 million in total program funding available to qualifying municipalities and counties. To learn more about the RecoverSC loan program, please visit https://scieda.com/programs/recoversc/.

Stifel Company Information

Stifel Financial Corp. (NYSE: SF) is a financial services holding company headquartered in St. Louis, Missouri, that conducts its banking, securities, and financial services business through several wholly owned subsidiaries. Stifel's broker-dealer clients are served in the United States through Stifel, Nicolaus & Company, Incorporated, including its Eaton Partners business division; Keefe, Bruyette & Woods, Inc.; Miller Buckfire & Co., LLC and Century Securities Associates, Inc. The Company's broker-dealer affiliates provide securities brokerage, investment banking, trading, investment advisory, and related financial services to individual investors, professional money managers, businesses, and municipalities. Stifel Bank and Stifel Bank & Trust offer a full range of consumer and commercial lending solutions. Stifel Trust Company, N.A. and Stifel Trust Company Delaware, N.A. offer trust and related services. To learn more about Stifel, please visit the Company's website at www.stifel.com/investor-relations/press-releases.

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